

Clinton & Central Huron Business Improvement Association

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Chequing/Savings	
Bank of Montreal - 8035063	46,160.05
Total Chequing/Savings	46,160.05
Accounts Receivable	
Accounts Receivable	900.00
Total Accounts Receivable	900.00
Other Current Assets	
Donation Receivable	1,000.00
Total Other Current Assets	1,000.00
Total Current Assets	48,060.05
TOTAL ASSETS	<u>48,060.05</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	25,976.55
Total Accounts Payable	25,976.55
Other Current Liabilities	
Gift Card Liability	81.79
Unearned Income	900.00
Accrued Expenses	800.00
Total Other Current Liabilities	1,781.79
Total Current Liabilities	27,758.34
Total Liabilities	27,758.34
Equity	
Retained Earnings	8,169.97
Membership Surplus	4,238.16
Net Income	7,893.58
Total Equity	20,301.71
TOTAL LIABILITIES & EQUITY	<u>48,060.05</u>