

Clinton & Central Huron Business Improvement Association

Profit & Loss Budget vs. Actual

01/09/24

January through December 2023

Accrual Basis

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Income				
Donations	-60.00			
Grant Funding				
Gift Card Grant - Community Fut	737.05			
Total Grant Funding	737.05			
Memberships and Levies				
Municipal Levies	27,000.00	27,000.00	0.00	100.0%
Associate Memberships	150.00	1,000.00	-850.00	15.0%
Total Memberships and Levies	27,150.00	28,000.00	-850.00	97.0%
Total Income	27,827.05	28,000.00	-172.95	99.4%
Gross Profit	27,827.05	28,000.00	-172.95	99.4%
Expense				
Grant Expenses				
Downtown Improvement -RTO4	111.94			
Central Huron Gift Cards-CF	737.05			
Total Grant Expenses	848.99			
Misc. Expenses	0.00	840.00	-840.00	0.0%
Beautification Expenses				
Downtown Decorations	0.00	1,000.00	-1,000.00	0.0%
Street Flowers	17,265.62	6,000.00	11,265.62	287.8%
Wages (Watering, lights, etc.)	5,460.94	5,000.00	460.94	109.2%
Total Beautification Expenses	22,726.56	12,000.00	10,726.56	189.4%
Advertising Expenses				
Gift Card Promotion/Fees	0.00	3,000.00	-3,000.00	0.0%
Radio Advertising	6,054.72	6,000.00	54.72	100.9%
General Advertisements	0.00	2,250.00	-2,250.00	0.0%
Total Advertising Expenses	6,054.72	11,250.00	-5,195.28	53.8%
Administration				
Website	-1,207.79	600.00	-1,807.79	-201.3%
Office/Administration				
Conventions	2,050.32	2,000.00	50.32	102.5%
Memberships	248.11	250.00	-1.89	99.2%
Bank Service Charges	336.00	260.00	76.00	129.2%
Audit	800.00	800.00	0.00	100.0%
Total Office/Administration	3,434.43	3,310.00	124.43	103.8%
Total Administration	2,226.64	3,910.00	-1,683.36	56.9%
Total Expense	31,856.91	28,000.00	3,856.91	113.8%
Net Income	-4,029.86	0.00	-4,029.86	100.0%

Handwritten notes in purple:
 12,000 - pots
 watering
 53.8%

Clinton & Central Huron Business Improvement Association

Profit & Loss Detail

January through December 2023

01/09/24

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Income								
Donations								
Credit	12/29/2023	204559	Municipality of Centr...	Remembranc...		Accounts Paya...	60.00	60.00
Total Donations							60.00	60.00
Grant Funding								
Gift Card Grant - Community Fut								
General Journal	01/01/2023	Boyes...		Reverse of G...		Unearned Inco...	1,444.87	1,444.87
General Journal	12/31/2023	Boyes...		Gift Card Gra...		Unearned Inco...	-707.82	737.05
Total Gift Card Grant - Community Fut							737.05	737.05
Total Grant Funding							737.05	737.05
Memberships and Levies								
Municipal Levies								
Invoice	03/31/2023	320	Municipality of Centr...	Municipal Lev...		Accounts Rece...	6,750.00	6,750.00
Invoice	06/30/2023	321	Municipality of Centr...	Municipal Lev...		Accounts Rece...	6,750.00	13,500.00
Invoice	06/30/2023	323	Municipality of Centr...	Municipal Lev...		Accounts Rece...	6,750.00	20,250.00
Invoice	09/30/2023	322	Municipality of Centr...	Municipal Lev...		Accounts Rece...	6,750.00	27,000.00
Total Municipal Levies							27,000.00	27,000.00
Associate Memberships								
Invoice	02/28/2023	319	The Juice Internet M...	Associate me...		Accounts Rece...	100.00	100.00
Deposit	07/07/2023		Jaleena MR Goldsw...	Associate Me...		Bank of Montre...	50.00	150.00
Total Associate Memberships							150.00	150.00
Total Memberships and Levies							27,150.00	27,150.00
Total Income							27,947.05	27,947.05
Gross Profit							27,947.05	27,947.05
Expense								
Grant Expenses								
Downtown Improvement -RTO4								
Bill	03/31/2023	01946...	Municipality of Centr...	BIA-Automati...		Accounts Paya...	111.94	111.94
Total Downtown Improvement -RTO4							111.94	111.94
Central Huron Gift Cards-CF								
Bill	03/31/2023	01946...	Municipality of Centr...	BIA-Anycard ...		Accounts Paya...	546.91	546.91
Bill	11/30/2023	201730	Municipality of Centr...	Anycard - Win...		Accounts Paya...	190.14	737.05
Total Central Huron Gift Cards-CF							737.05	737.05
Total Grant Expenses							848.99	848.99
Beautification Expenses								
Street Flowers								
Bill	04/30/2023	01949...	Municipality of Centr...	Planters-BIA ...		Accounts Paya...	12,564.31	12,564.31
Bill	07/31/2023	199497	Municipality of Centr...	Greyhavens - ...		Accounts Paya...	4,701.31	17,265.62
Total Street Flowers							17,265.62	17,265.62
Wages (Watering, lights, etc.)								
Bill	05/31/2023	197170	Municipality of Centr...	Water - Wage...		Accounts Paya...	1,765.35	1,765.35
Credit	06/30/2023	19717...	Municipality of Centr...	197170 - Credit		Accounts Paya...	-441.34	1,324.01
Bill	07/31/2023	199497	Municipality of Centr...	Plant Waterin...		Accounts Paya...	1,003.31	2,327.32
Bill	07/31/2023	199497	Municipality of Centr...	Plant Waterin...		Accounts Paya...	1,360.12	3,687.44
Bill	07/31/2023	199497	Municipality of Centr...	Plant Waterin...		Accounts Paya...	606.10	4,293.54
Credit	07/31/2023	19949...	Municipality of Centr...	199497 - Credit		Accounts Paya...	-1,378.97	2,914.57
Bill	10/31/2023	200603	Municipality of Centr...	Plant watering...		Accounts Paya...	652.86	3,567.43
Bill	10/31/2023	200603	Municipality of Centr...	Plant Waterin...		Accounts Paya...	803.75	4,371.18
Bill	11/30/2023	201730	Municipality of Centr...	Plant Waterin...		Accounts Paya...	916.77	5,287.95
Bill	11/30/2023	201730	Municipality of Centr...	Greyhavens - ...		Accounts Paya...	172.99	5,460.94
Total Wages (Watering, lights, etc.)							5,460.94	5,460.94
Total Beautification Expenses							22,726.56	22,726.56
Advertising Expenses								
Radio Advertising								
Bill	03/31/2023	01946...	Municipality of Centr...	BIA-CIBU-FM...		Accounts Paya...	254.40	254.40
Bill	03/31/2023	01946...	Municipality of Centr...	BIA-CKNX-A...		Accounts Paya...	254.40	508.80
Bill	03/31/2023	01946...	Municipality of Centr...	BIA-CKNX-F...		Accounts Paya...	254.40	763.20
Bill	03/31/2023	01946...	Municipality of Centr...	BIA-CKNX-F...		Accounts Paya...	101.76	864.96
Bill	04/30/2023	01949...	Municipality of Centr...	CIBU-FM-BIA...		Accounts Paya...	254.40	1,119.36
Bill	04/30/2023	01949...	Municipality of Centr...	CKNX-AM Bl...		Accounts Paya...	254.40	1,373.76

Profit & Loss Detail

January through December 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill	04/30/2023	01949...	Municipality of Centr...	CKNX-FM BI...		Accounts Paya...	254.40	1,628.16
Bill	04/30/2023	01949...	Municipality of Centr...	CKNX-FM BI...		Accounts Paya...	101.76	1,729.92
Bill	04/30/2023	01959...	Municipality of Centr...	CIBU-FM-BIA...		Accounts Paya...	254.40	1,984.32
Bill	04/30/2023	01959...	Municipality of Centr...	CKNX-AM BI...		Accounts Paya...	254.40	2,238.72
Bill	04/30/2023	01959...	Municipality of Centr...	CKNX-FM BI...		Accounts Paya...	254.40	2,493.12
Bill	04/30/2023	01959...	Municipality of Centr...	CKNX-FM BI...		Accounts Paya...	101.76	2,594.88
Bill	05/31/2023	197170	Municipality of Centr...	CIBU-FM 05-...		Accounts Paya...	254.40	2,849.28
Bill	05/31/2023	197170	Municipality of Centr...	CKNX-AM 05-...		Accounts Paya...	254.40	3,103.68
Bill	05/31/2023	197170	Municipality of Centr...	CKNX-FM 05-...		Accounts Paya...	254.40	3,358.08
Bill	05/31/2023	197170	Municipality of Centr...	CKNX-FM 05-...		Accounts Paya...	101.76	3,459.84
Bill	05/31/2023	197170	Municipality of Centr...	CKNX-FM Gr...		Accounts Paya...	101.76	3,561.60
Bill	07/31/2023	199497	Municipality of Centr...	CIBU-FM 06-...		Accounts Paya...	254.40	3,816.00
Bill	07/31/2023	199497	Municipality of Centr...	CKNX-AM 06-...		Accounts Paya...	254.40	4,070.40
Bill	07/31/2023	199497	Municipality of Centr...	CKNX-FM 06-...		Accounts Paya...	254.40	4,324.80
Bill	07/31/2023	199497	Municipality of Centr...	CKNX-FM 06-...		Accounts Paya...	101.76	4,426.56
Bill	07/31/2023	199497	Municipality of Centr...	CKNX-AM 07-...		Accounts Paya...	254.40	4,680.96
Bill	07/31/2023	199497	Municipality of Centr...	CKNX-FM 07-...		Accounts Paya...	254.40	4,935.36
Bill	07/31/2023	199497	Municipality of Centr...	CKNX-FM 07-...		Accounts Paya...	101.76	5,037.12
Bill	07/31/2023	199497	Municipality of Centr...	CIBU-FM 07-...		Accounts Paya...	254.40	5,291.52
Credit	08/31/2023	Advert...	Municipality of Centr...	Advertising Cr...		Accounts Paya...	-1,924.19	3,367.33
Bill	10/31/2023	200603	Municipality of Centr...	CKNX-AM 08-...		Accounts Paya...	254.40	3,621.73
Bill	10/31/2023	200603	Municipality of Centr...	CKNX-FM 08-...		Accounts Paya...	254.40	3,876.13
Bill	10/31/2023	200603	Municipality of Centr...	CIBU-FM 08-...		Accounts Paya...	254.40	4,130.53
Bill	10/31/2023	200603	Municipality of Centr...	CKNX-FM 08-...		Accounts Paya...	101.76	4,232.29
Bill	11/30/2023	201730	Municipality of Centr...	CKNX-AM 09-...		Accounts Paya...	254.40	4,486.69
Bill	11/30/2023	201730	Municipality of Centr...	CKNX-FM 09-...		Accounts Paya...	254.40	4,741.09
Bill	11/30/2023	201730	Municipality of Centr...	CIBU-FM 09-...		Accounts Paya...	254.40	4,995.49
Bill	11/30/2023	201730	Municipality of Centr...	CKNX-FM 09-...		Accounts Paya...	101.76	5,097.25
Bill	11/30/2023	201730	Municipality of Centr...	CKNX-FM 09-...		Accounts Paya...	254.40	5,351.65
Bill	11/30/2023	201730	Municipality of Centr...	CIBU-FM 10-...		Accounts Paya...	254.40	5,606.05
Bill	11/30/2023	201730	Municipality of Centr...	CIBU-FM 10-...		Accounts Paya...	254.40	5,860.45
Credit	11/30/2023		Municipality of Centr...	Radio Adverti...		Accounts Paya...	-906.59	4,953.86
Credit	12/29/2023	204559	Municipality of Centr...	CKNX-AM 11-...		Accounts Paya...	-254.40	4,699.46
Credit	12/29/2023	204559	Municipality of Centr...	CKNX-AM 11-...		Accounts Paya...	-254.40	4,445.06
Credit	12/29/2023	204559	Municipality of Centr...	CKNX-AM 11-...		Accounts Paya...	-101.76	4,343.30
Credit	12/29/2023	204559	Municipality of Centr...	CIBU-AM 11-...		Accounts Paya...	-254.40	4,088.90
Total Radio Advertising							4,088.90	4,088.90
Total Advertising Expenses							4,088.90	4,088.90
Administration								
Website								
Bill	04/30/2023	01959...	Municipality of Centr...	BMO MC BIA ...		Accounts Paya...	25.19	25.19
Bill	05/31/2023	197170	Municipality of Centr...	Rebel - Websl...		Accounts Paya...	20.34	45.53
Bill	11/30/2023	201730	Municipality of Centr...	Square Space...		Accounts Paya...	341.41	386.94
Bill	11/30/2023	201730	Municipality of Centr...	Square Space...		Accounts Paya...	-1,594.73	-1,207.79
Total Website							-1,207.79	-1,207.79
Office/Administration Conventions								
Bill	03/31/2023	01946...	Municipality of Centr...	BMO Masterc...		Accounts Paya...	9.04	9.04
Bill	03/31/2023	01946...	Municipality of Centr...	BMO Masterc...		Accounts Paya...	788.64	797.68
Bill	03/31/2023	01946...	Municipality of Centr...	BMO Masterc...		Accounts Paya...	9.04	806.72
Bill	03/31/2023	01946...	Municipality of Centr...	BMO Masterc...		Accounts Paya...	20.00	826.72
Bill	03/31/2023	01946...	Municipality of Centr...	BMO Masterc...		Accounts Paya...	788.64	1,615.36
Bill	05/31/2023	197170	Municipality of Centr...	OBIA Confere...		Accounts Paya...	434.96	2,050.32
Total Conventions							2,050.32	2,050.32
Memberships								
Bill	03/31/2023	01946...	Municipality of Centr...	OBIAA 2023 ...		Accounts Paya...	248.11	248.11
Total Memberships							248.11	248.11
Bank Service Charges								
Cheque	03/31/2023			Service Charge		Bank of Montre...	78.00	78.00
Cheque	06/30/2023			Service Charge		Bank of Montre...	78.00	156.00
Cheque	09/15/2023			Service Charge		Bank of Montre...	90.00	246.00
Cheque	12/14/2023			Service Charge		Bank of Montre...	90.00	336.00
Total Bank Service Charges							336.00	336.00
Audit								
General Journal	01/01/2023	Boyes...		Reverse of G...		Accrued Expen...	-814.08	-814.08
Bill	11/30/2023	201730	Municipality of Centr...	2022 Audit Fe...		Accounts Paya...	814.08	0.00
General Journal	12/31/2023	Boyes...		2023 Audit		Accrued Expen...	800.00	800.00
Total Audit							800.00	800.00

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Clinton & Central Huron Business Improvement Association

Profit & Loss Detail

01/09/24

January through December 2023

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Total Office/Administration							3,434.43	3,434.43
Total Administration							2,226.64	2,226.64
Total Expense							29,891.09	29,891.09
Net Income							-1,944.04	-1,944.04

Clinton & Central Huron Business Improvement Association

Reconciliation Detail

Bank of Montreal - 8035063, Period Ending 09/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						59,620.37
Cleared Transactions						
Cheques and Payments - 2 items						
Bill Pmt -Cheque	07/18/2023	Debit	Municipality of Centr...	X	-41,693.06	-41,693.06
Cheque	09/15/2023			X	-90.00	-41,783.06
Total Cheques and Payments					-41,783.06	-41,783.06
Deposits and Credits - 2 items						
Deposit	07/07/2023			X	50.00	50.00
Payment	07/18/2023		Community Fututres ...	X	2,250.00	2,300.00
Total Deposits and Credits					2,300.00	2,300.00
Total Cleared Transactions					-39,483.06	-39,483.06
Cleared Balance					-39,483.06	20,137.31
Register Balance as of 09/30/2023					-39,483.06	20,137.31
Ending Balance					-39,483.06	20,137.31

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Clinton & Central Huron Business Improvement Association

01/09/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Chequing/Savings	
Bank of Montreal - 8035063	33,547.31
Total Chequing/Savings	<u>33,547.31</u>
Total Current Assets	<u>33,547.31</u>
TOTAL ASSETS	<u>33,547.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	10,700.92
Total Accounts Payable	<u>10,700.92</u>
Other Current Liabilities	
Unearned Income	707.82
Accrued Expenses	800.00
Total Other Current Liabilities	<u>1,507.82</u>
Total Current Liabilities	<u>12,208.74</u>
Total Liabilities	12,208.74
Equity	
Retained Earnings	21,130.27
Membership Surplus	4,238.16
Net Income	<u>-4,029.86</u>
Total Equity	<u>21,338.57</u>
TOTAL LIABILITIES & EQUITY	<u>33,547.31</u>

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01/09/24

Clinton & Central Huron Business Improvement Association

Reconciliation Summary

Bank of Montreal - 8035063, Period Ending 10/31/2023

	<u>Oct 31, 23</u>
Beginning Balance	20,137.31
Cleared Transactions	
Cheques and Payments - 1 item	-90.00
Deposits and Credits - 1 item	13,500.00
	<hr/>
Total Cleared Transactions	13,410.00
	<hr/>
Cleared Balance	33,547.31
	<hr/>
Register Balance as of 10/31/2023	33,547.31
Ending Balance	33,547.31

Clinton & Central Huron Business Improvement Association

Reconciliation Detail

Bank of Montreal - 8035063, Period Ending 09/30/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						59,620.37
Cleared Transactions						
Cheques and Payments - 2 items						
Bill Pmt -Cheque	07/18/2023	Debit	Municipality of Centr...	X	-41,693.06	-41,693.06
Cheque	09/15/2023			X	-90.00	-41,783.06
Total Cheques and Payments					-41,783.06	-41,783.06
Deposits and Credits - 2 items						
Deposit	07/07/2023			X	50.00	50.00
Payment	07/18/2023		Community Fututres ...	X	2,250.00	2,300.00
Total Deposits and Credits					2,300.00	2,300.00
Total Cleared Transactions					-39,483.06	-39,483.06
Cleared Balance					-39,483.06	20,137.31
Register Balance as of 09/30/2023					-39,483.06	20,137.31
Ending Balance					-39,483.06	20,137.31

Clinton & Central Huron Business Improvement Association Reconciliation Detail

Bank of Montreal - 8035063, Period Ending 10/31/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						20,137.31
Cleared Transactions						
Cheques and Payments - 1 item						
Cheque	12/14/2023			X	-90.00	-90.00
Total Cheques and Payments					-90.00	-90.00
Deposits and Credits - 1 item						
Payment	11/22/2023		Municipality of Centr...	X	13,500.00	13,500.00
Total Deposits and Credits					13,500.00	13,500.00
Total Cleared Transactions					13,410.00	13,410.00
Cleared Balance					13,410.00	33,547.31
Register Balance as of 10/31/2023					13,410.00	33,547.31
Ending Balance					13,410.00	33,547.31