

Clinton & Central Huron Business Improvement Association
Profit & Loss Budget vs. Actual
January through May 2023

	Jan - May 23	Budget	\$ Over Budget	% of Budget
Income				
Grant Funding				
Gift Card Grant - Community Fut	1,444.87			
Total Grant Funding	1,444.87			
Memberships and Levies				
Municipal Levies	6,750.00	27,000.00	-20,250.00	25.0%
Associate Memberships	100.00	1,000.00	-900.00	10.0%
Total Memberships and Levies	6,850.00	28,000.00	-21,150.00	24.5%
Total Income	8,294.87	28,000.00	-19,705.13	29.6%
Gross Profit	8,294.87	28,000.00	-19,705.13	29.6%
Expense				
Grant Expenses				
Downtown Improvement -RTO4	111.94			
Central Huron Gift Cards-CF	546.91			
Total Grant Expenses	658.85			
Misc. Expenses	817.68	840.00	-22.32	97.3%
Beautification Expenses				
Downtown Decorations	0.00	1,000.00	-1,000.00	0.0%
Street Flowers	12,564.31	6,000.00	6,564.31	209.4%
Wages (Watering, lights, etc.)	1,765.35	5,000.00	-3,234.65	35.3%
Total Beautification Expenses	14,329.66	12,000.00	2,329.66	119.4%
Advertising Expenses				
Gift Card Promotion/Fees	0.00	3,000.00	-3,000.00	0.0%
Radio Advertising	3,561.60	6,000.00	-2,438.40	59.4%
General Advertisements	0.00	2,250.00	-2,250.00	0.0%
Total Advertising Expenses	3,561.60	11,250.00	-7,688.40	31.7%
Administration				
Website	45.53	600.00	-554.47	7.6%
Office/Administration				
Conventions	1,232.64	2,000.00	-767.36	61.6%
Memberships	248.11	250.00	-1.89	99.2%
Bank Service Charges	78.00	260.00	-182.00	30.0%
Audit	-814.08	800.00	-1,614.08	-101.8%
Total Office/Administration	744.67	3,310.00	-2,565.33	22.5%
Total Administration	790.20	3,910.00	-3,119.80	20.2%
Total Expense	20,157.99	28,000.00	-7,842.01	72.0%
Net Income	-11,863.12	0.00	-11,863.12	100.0%