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## Clinton &amp; Central Huron Business Improvement Association

## Trial Balance

As of December 31, 2019

08/01/19

Accrual Basis

	Dec 31, 19	
	Debit	Credit
Bank Clearing	0.00	
Bank of Montreal - 8035063	12,228.60	
Petty Cash	0.00	
Accounts Receivable	150.00	
Prepaid Expenses	0.00	
GST/HST Rec Public Service:HST Clearing account	0.00	
GST/HST Rec Public Service:1st Qtr. GST A/R	0.00	
GST/HST Rec Public Service:2nd Qtr. GST A/R	0.00	
GST/HST Rec Public Service:3rd Qtr. GST A/R	0.00	
GST/HST Rec Public Service:4th Qtr. GST A/R	0.00	
GST/HST Rec Public Service:Ontario Portion of HST 78%	0.00	
HST Input Tax Credit	0.00	
GST Clearing account	0.00	
T-Shirt Inventory	0.00	
Shopping Bag Inventory	0.00	
Undeposited Funds	0.00	
Accounts Payable	0.00	
Unearned Income	0.00	
GST Payable to Municipality	0.00	
Accrued Expenses	0.00	
GST A/P:A/P GST 1st Qtr.	0.00	
GST A/P:A/P GST 2nd Qtr.	0.00	
GST A/P:A/P GST 3rd Qtr.	0.00	
GST A/P:A/P GST 4th Qtr.	0.00	
GST Payable	0.00	
Retained Earnings		8,169.97
Membership Surplus		4,238.16
Prior Year's Adjustments:2006 GST	0.00	
Prior Year's Adjustments:2007 Electricity	0.00	
Prior Year's Adjustments:2006 Electricity	0.00	
Memberships and Levies:Municipal Levies		13,500.00
Memberships and Levies:Associate Memberships		300.00
Re-imburements:Other Re-imburements		35.67
Interest Earned		0.26
Beautification Expenses:Door Campaign	20.09	
Beautification Expenses:Wi-Fi Downtown Clinton	757.08	
Beautification Expenses:Street Flowers:Baskets and Hangers	5,026.94	
Advertising Expenses	254.40	
Advertising Expenses:Radio Advertising	4,172.16	
Advertising Expenses:Marketing Brochures	250.00	
Advertising Expenses:General Advertisements	106.09	
Events Promotion:Spring Ladies Day Out	615.64	
Administration:Donations Expense	1,500.00	
Administration:Website	276.22	
Administration:Office/Administration:Conventions	0.00	
Administration:Office/Administration:Gifts:New Business Welcome Planters	47.83	
Administration:Office/Administration:Memberships	430.04	
Administration:Office/Administration:Meeting Costs:Annual General Meeting	395.77	
Administration:Office/Administration:Audit	13.20	
<b>TOTAL</b>	<b>26,244.06</b>	<b>26,244.06</b>

Clinton & Central Huron Business Improvement Association  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

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 08/01/19  
 Accrual Basis

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Prior Year Surplus	0.00	3,385.00	-3,385.00	0.0%
Memberships and Levies				
Municipal Levies	13,500.00	27,000.00	-13,500.00	50.0%
Associate Memberships	300.00	1,500.00	-1,200.00	20.0%
<b>Total Memberships and Levies</b>	<b>13,800.00</b>	<b>28,500.00</b>	<b>-14,700.00</b>	<b>48.4%</b>
Re-imbursments				
Other Re-imbursments	35.67			
<b>Total Re-imbursments</b>	<b>35.67</b>			
Interest Earned	0.26			
<b>Total Income</b>	<b>13,835.93</b>	<b>31,885.00</b>	<b>-18,049.07</b>	<b>43.4%</b>
<b>Gross Profit</b>	<b>13,835.93</b>	<b>31,885.00</b>	<b>-18,049.07</b>	<b>43.4%</b>
<b>Expense</b>				
<b>Beautification Expenses</b>				
Door Campaign	20.09	200.00	-179.91	10.0%
W/FI Downtown Clinton	757.08	265.00	492.08	285.7%
Fall Decorations	0.00	200.00	-200.00	0.0%
Street Flowers				
Baskets and Hangers	5,026.94	6,000.00	-973.06	83.8%
Advertising	0.00	120.00	-120.00	0.0%
<b>Total Street Flowers</b>	<b>5,026.94</b>	<b>6,120.00</b>	<b>-1,093.06</b>	<b>82.1%</b>
Wages - Watering Flowers	0.00	6,000.00	-6,000.00	0.0%
Banners				
Take Down Fall Banners	0.00	100.00	-100.00	0.0%
Spring Banner Up	0.00	100.00	-100.00	0.0%
<b>Total Banners</b>	<b>0.00</b>	<b>200.00</b>	<b>-200.00</b>	<b>0.0%</b>
<b>Total Beautification Expenses</b>	<b>5,804.11</b>	<b>12,985.00</b>	<b>-7,180.89</b>	<b>44.7%</b>
<b>Advertising Expenses</b>				
Radio Advertising	4,172.16	9,500.00	-5,327.84	43.9%
Marketing Brochures	250.00			
General Advertisements	106.09	2,000.00	-1,893.91	5.3%
Advertising Expenses - Other	254.40			
<b>Total Advertising Expenses</b>	<b>4,782.65</b>	<b>11,500.00</b>	<b>-6,717.35</b>	<b>41.6%</b>
<b>Events Promotion</b>				
Charity BBQs	0.00	100.00	-100.00	0.0%
Spring Ladies Day Out	615.64	450.00	165.64	136.8%
Social Contest	0.00	400.00	-400.00	0.0%
Spring Fair	0.00	500.00	-500.00	0.0%
Remembrance Day Wreath	0.00	50.00	-50.00	0.0%
Ladies/Men's Night Out	0.00	550.00	-550.00	0.0%

**Clinton & Central Huron Business Improvement Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2019

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	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
<b>Other Events</b>				
PluckinFest	0.00	500.00	-500.00	0.0%
Summer Daze/Event	0.00	750.00	-750.00	0.0%
Harvest/Scarecrow Festival	0.00	750.00	-750.00	0.0%
Halloween Parade	0.00	100.00	-100.00	0.0%
<b>Total Other Events</b>	0.00	2,100.00	-2,100.00	0.0%
<b>Christmas Promotion</b>	0.00	750.00	-750.00	0.0%
<b>Total Events Promotion</b>	615.64	4,900.00	-4,284.36	12.6%
<b>Administration</b>				
Donations Expense	1,500.00	500.00	1,000.00	300.0%
Website	276.22	500.00	-223.78	55.2%
Office/Administration				
Conventions	0.00			
Gifts				
<b>New Business Welcome Planters</b>	47.83	200.00	-152.17	23.9%
<b>Total Gifts</b>	47.83	200.00	-152.17	23.9%
<b>Memberships</b>	430.04	250.00	180.04	172.0%
<b>Meeting Costs</b>				
Annual General Meeting	395.77	250.00	145.77	158.3%
<b>Total Meeting Costs</b>	395.77	250.00	145.77	158.3%
<b>Audit</b>	13.20	800.00	-786.80	1.7%
<b>Total Office/Administration</b>	886.84	1,500.00	-613.16	59.1%
<b>Total Administration</b>	2,663.06	2,500.00	163.06	106.5%
<b>Total Expense</b>	13,865.46	31,885.00	-18,019.54	43.5%
<b>Net Income</b>	-29.53	0.00	-29.53	100.0%